RECEIVED APR = 5 2018 FSM Department of Justice

NOTICE OF PROPOSED PERMANENT REGULATION

TO IMPLEMENT CHAPTER 2 OF TITLE 55 OF THE FSM CODE ON

FINANCIAL MANAGEMENT REGULATIONS

Pursuant to the authority vested in me as Secretary of the Department of Finance and Administration, I am proposing the enclosed as permanent regulation to implement Chapter 2 of Title 55 of the FSM Code according to the procedures set forth in Chapter 1 of Title 17 of the FSM Code (Administrative Procedures Act).

Copies of the draft Financial Management Regulations may be obtained from our website www.dofa.gov.fm. Any person interested in commenting on the proposed Regulations may do so by written submission to:

Secretary Sihna Lawrence Department of Finance & Administration P.O. Box PS-158, Palikir, Pohnpei Federated States of Micronesia 96941

All written submissions must be received by the Secretary of Finance within thirty (30) days of the posting of this notice.

This proposed regulation shall take effect on the fortieth day from the date of its posting. Persons affected should assume that this proposed regulation became effective on that date unless they learn otherwise. The actual date of effectiveness will be noted on the certified copy of the permanent regulation to be filed pursuant to 17 F.S.M.C. §103(1).

Date: 4/4//8

Secretary Silma Lawrence

Department of Finance & Administration

Approved as to legal sufficiency:

Date: 4-19-18

Secretary Joses R. Gallen, Sr.

Department of Justice