



Secretary of Finance
&
Administration

February 28, 2025

**GOVERNMENT OF THE
FEDERATED STATES OF MICRONESIA**
Department of Finance and Administration

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PUBLIC NOTICE

Subject: Notice of the rate change in the sale of the National Government's Bank of FSM Shares

The Secretary of Finance is announcing the price change in sale of the National Government's Bank of FSM Shares to the public, effective February 28, 2025. The National Government's shares of the Bank of the FSM are now being offered to the public at \$15.00 per share. These shares are available for purchase by FSM citizens only.

The Secretary of Finance shall monitor the sales progress and the market conditions, and may adjust the sale price if necessary.

No individual may acquire direct or indirect ownership or control of more than 2.5% shares or 7,500 of the FSM National Government's owned shares.

For further inquiries or clarification regarding this matter, please contact Assistant Secretary in Investments & International Finance, Ms. Senny Phillip, at senny.phillip@gov.fm or Account Specialist, Mr. Adino Ehmes, at adino.ehmes@dofa.gov.fm or call the Division of Investments & International Finance at telephone number 320-2639.

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Rose N. Nakanaga

Secretary, Department of Finance & Administration