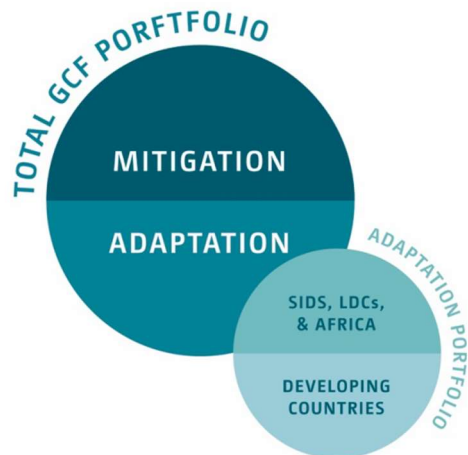


What is the Green Climate Fund?

The GCF mission is to expand collective human action to respond to climate change. The Fund aims to mobilize funding at scale to invest in low-emission and climate-resilient development on our home planet. Created by the United Nations Framework Convention on Climate Change (UNFCCC), the Fund aims to support a paradigm shift in the global response to climate change. It allocates its resources to low-emission and climate-resilient projects and programmes in developing countries. The Fund pays particular attention to the needs of societies that are highly vulnerable to the effects of climate change, in particular Least Developed Countries (LDCs), Small Island Developing States (SIDS), and African States. Half of the 'adaptation' pool is allocated to these countries.

The Green Climate Fund was established by 194 countries party to the UN Framework Convention on Climate Change in 2010. It is designed as an operating entity of the Convention's financial mechanism and is headquartered in the Republic of Korea. It is governed by a 24 Board member, representing countries, and receives guidance from the Conference of the Parties to the Convention (COP).



- **50/50 split between adaptation**
- **Geographical balance**
- **50% of adaptation resources for SIDS, LDCs and African States**

GCF Investment Criteria



GCF Resources

Readiness Program support:

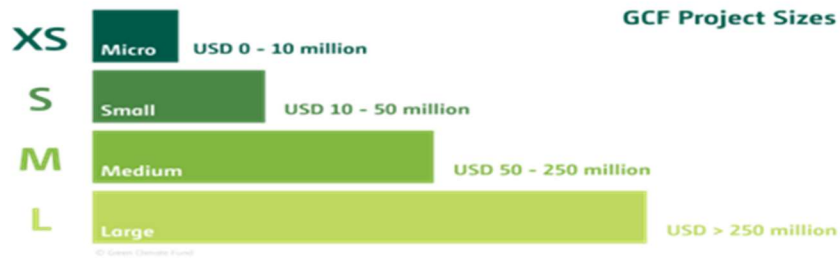
- Strengthen capacity to access GCF resources such as NDA office or national accredited entities.
- Capped at USD 1 million per calendar year per country.

Project Preparation Facility (PPF):

- Can be used for scoping, pre-feasibility studies, assessments or other project preparation support activities.
- Capped at USD 1.5 million per project but not to exceed 10% of total project costs for GCF to finance.

National Adaptation Plans/other adaptation processes:

- Capped at 3 million per country

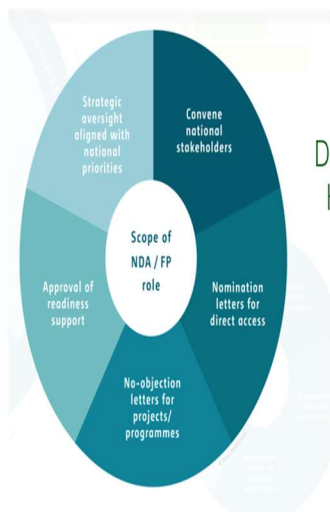


What is the FSM NDA?

The FSM National Designated Authority (NDA) is the country’s focal point for the Green Climate Fund. The NDA fulfills the following mandate:

Administers and maintains the FSM-GCF Country Program which:

- ⇒ Ensures that activities supported by the Fund align with strategic national objectives and priorities.
- ⇒ Advances action on adaptation and mitigation in line with national needs and priorities.
- ⇒ Support accreditation applications
- ⇒ Disseminates information on the operational procedures of the Fund, including environmental and social safeguards and the no-objection procedure, to local stakeholders.
- ⇒ Maintains an overview of all proposals related to the country and disseminates information on projects and programs through media and relevant networks.



FSM NDA:
 Department of Finance,
 Hon. Secretary Sihna
 Lawrence



Accreditation & Accredited Entities

Accreditation is a process under which entities have to demonstrate that they have the ability to manage the Fund's resources in accordance with GCF standards and criteria.

The accreditation panel undertakes an independent review of the application to assess whether the applicant meets GCF fiduciary standards and environmental and social safeguards (ESS).

Getting Accredited

Organizations seen to have specialized capacities in driving climate action may apply to become GCF Accredited Entities. They can be private, public, non-governmental, state, national, regional or international bodies.

Accredited entities are expected to mobilize and manage GCF finance on behalf of the country.

The primary role include:

- Develop and submit funding proposals for projects and programs
 - Oversee implementation and management
 - Deploy a range of financial instruments (grants, concessional loans, equity and guarantees)
- Mobilize private sector capital (if appropriate)

Steps to getting accredited:

1. Self Assessment check online at <http://www.greenclimate.fund/partners/accredited-entities/self-assessment-tool>.
2. Submit an expression of interest letter to the NDA office.
3. NDA will review and respond to expression of interests.
4. Eligible entities will then be nominated by NDA.
5. Once nominated, the entity then can follow the GCF accreditation process online upon receipt of an access code.



Fit-for-Purpose Accreditation

